

Message Text

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PAGE 01 SANTIA 02767 181737Z

42

ACTION ARA-10

INFO OCT-01 EUR-12 ISO-00 ARAE-00 SSO-00 NSCE-00 INRE-00

USIE-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 AID-05 EB-07

CIEP-01 TRSE-00 STR-04 OMB-01 CEA-01 COME-00 FRB-03

XMB-02 OPIC-03 LAB-04 SIL-01 IGA-01 AGR-05 FEAE-00

INT-05 /104 W

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O R 181658Z APR 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC IMMEDIATE 2960

INFO AMEMBASSY LIMA

AMEMBASSY PARIS

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EO 11652: N/A

TAGS: EFIN, PE, CI

SUBJECT: REPORTED IBRD LENDING PROGRAM FOR PERU

1. SUMMARY: CHILEAN AUTHORITIES REACT TO REPORTED \$3.5 BILLION
IBRD LENDING PROGRAM FOR PERU. CLARIFICATION REQUESTED.
END SUMMARY.

2. EL MERCURIO APRIL 18 FRONT-PAGES AFP STORY FROM PARIS,
LEAD OF WHICH SAYS "THE \$3.5 BILLION WHICH PERU TODAY
OBTAINED FROM THE WORLD BANK ASSURES ITS FUTURE ECONOMIC
DEVELOPMENT, IN THE OPINION OF PARIS FINANCIAL CIRCLES."
ARTICLE NOTES THAT CONSULTATIVE GROUP FOR PERU, COMPOSED
OF TWELVE COUNTRIES INCLUDING US, HAS PUBLISHED COMMUNIQUE
ON CONCLUSION OF ITS STUDIES REGARDING INVESTMENTS IN
VARIOUS PERUVIAN DEVELOPMENT PROJECTS; COMMUNIQUE CONFIRMS
GROUP'S CONFIDENCE IN PERUVIAN PROGRAM AT THE INTERNATIONAL
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PAGE 02 SANTIA 02767 181737Z

LEVEL.

3. GROUP SAID TO HAVE DECIDED UNANIMOUSLY TO COORDINATE FOREIGN FINANCING WITH PERUVIAN DEVELOPMENT EFFORTS, RECOGNIZING GREAT PROGRESS ACCOMPLISHED BY PERU LOOKING TOWARD RAPID ECONOMIC GROWTH. GROUP ALSO NOTES STRUCTURAL CHANGES ACCOMPLISHED IN SOCIAL-ECONOMIC FIELD. STORY CONCLUDES BY POINTING OUT THAT DEVELOPMENT PROJECTS FOR PERIOD 1975-1977, TOTALLING \$3.5 BILLION IN VALUE, WILL PERMIT COMPLETION OF PERUVIAN PROGRAMS IN AGRICULTURE, PETROLEUM, MINING AND INFRASTRUCTURE.

4. AMBASSADOR SAW JUNTA MEMBER ADMIRAL MERINO AND MINISTER OF DEFENSE GENERAL BRADY APRIL 18, TO INTRODUCE CAPTAIN HOYE, NEW NAVAL CHIEF OF MILITARY GROUP. BOTH COMMENTED ON STORY, AND WE PROMISED GENERAL BRADY'S AIDE TO MAKE INQUIRIES SO THAT WE COULD PROVIDE ACCURATE STATEMENT OF EXACTLY WHAT HAS HAPPENED AND WHAT PRECISE SIGNIFICANCE OF THE \$3.5 BILLION FIGURE -- AN ASTRONOMICAL SUM IN CHILEAN TERMS -- MAY BE. BEARING IN MIND PROMINENCE RECENTLY GIVEN HERE TO IBRD STALLING ON \$20 MILLION AGRICULTURAL LOAN SOUGHT BY CHILE, EFFECT OF EL MERCURIO'S STORY, IF IT HAS SUBSTANTIAL IMPORTANCE, CAN BE IMAGINED.

5. PLEASE PROVIDE GUIDANCE TO BE USED IN DISCUSSION WITH CHILEAN AUTHORITIES.

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Margaret P. Grafeld
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